



## What You Need To Know About Overdrafts & Overdraft Fees

An overdraft occurs when you do not have enough money in your account, using your available balance, to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to your savings account or a line of credit which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

### **What fees will I be charged if Forrit Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee up to \$25.00 each time we pay an overdraft.
- The maximum amount of fees we will charge, per day, for overdrawing your account will not exceed \$100.00 per account.

### **What if I want Forrit Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call us at (503)275-0300, visit [www.forritcu.org](http://www.forritcu.org) or complete the form below and present/mail it to:

Forrit Credit Union  
12550 SE 93rd Avenue, Suite 400  
Clackamas, OR

**You have the right to revoke your decision for overdraft coverage on ATM and everyday debit card transactions at any time by visiting our website or contacting the credit union by phone or in person.**

I do not want Forrit Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Forrit Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Member Number: \_\_\_\_\_ Checking Account #(s) (ex. S7, S7.1): \_\_\_\_\_

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_