



Savings, Checking & Certificate Accounts

This schedule sets forth conditions, rates, fees and charges applicable to Member Savings, Checking, Certificate Accounts, Individual Retirement Accounts (IRAs), and Coverdell Education Certificates at Forrit Credit Union. The Credit Union may offer other rates and fees or amend those contained in this schedule. Each account holder agrees to the terms set forth herein and acknowledges this as part of the Membership and Account Agreement.

SAVINGS ACCOUNTS	Interest / Dividend Rate	Annual Percentage Yield (APY)	Min. Opening Balance	Min. Balance Required to Earn APY	Interest / Dividends Compounded & Credited	
Membership Share	0.01%	0.01%	\$5.00	\$0.01	Quarterly	
Rainy Day Fund	0.15%	0.15%	\$15.00	\$0.01	Monthly	
Lifestyle Club Accounts	0.15%	0.15%	\$25.00	\$25.00	Monthly	
Advantage + Money Market	0.05%	0.05%	\$2,500.00	\$2,500.00	Monthly	
	0.10%	0.10%		\$10,000.01		
	0.15%	0.15%		\$50,000.01		
	0.20%	0.20%		\$150,000.01		
Save to Win (avail. to OR residents/18+ only)	0.20%	0.20%	\$25.00	\$0.01	Monthly	
CU Kids Club/Freestyle	0.20%	0.20%	\$5.00	\$0.01	Quarterly	
IRA Share	0.30%	0.30%	\$100.00	\$0.01	Monthly	
CHECKING ACCOUNTS	Interest / Dividend Rate	Annual Percentage Yield (APY)	Min. Opening Balance	Min. Balance Required to Earn APY	Interest / Dividends Compounded & Credited	Monthly Fee
Lifestyle	0.01%	0.01%	\$25.00	Average balance of \$2,000 or more	Monthly	N/A
Kasasa Cash®	0.05%	0.05% (Qualifications not met)	\$25.00	\$0.01	Monthly	N/A
	4.88%	5.00% (Qualifications met)		\$0.01 - \$15,000		
	0.25%	0.25% (Qualifications met)		\$15,000.01		
Kasasa Cash Back®	N/A	N/A	\$25.00	N/A	N/A	N/A
Refresh Checking	N/A	N/A	\$10.00	N/A	N/A	\$10.00*
CERTIFICATES	Term	Interest	Annual Percentage Yield (APY)	Minimum Deposit	Interest / Dividends Compounded & Credited	
Classic/IRA Certificates	6 Months	0.75%	0.75%	\$500.00	Monthly	
	12 Months	1.00%	1.01%	\$500.00		
	24 Months	1.00%	1.01%	\$500.00		
	36 Months	1.00%	1.01%	\$500.00		
Bump Certificate	18 Months	0.20%	0.20%	\$500.00	Monthly	
	30 Months	0.30%	0.30%	\$500.00		
Kids Club Starter Certificate	3 Months	0.35%	0.35%	\$100.00 (Max of \$500.00)	Monthly	
New Membership Youth Certificate	3 Months	3.00%	3.04%	\$100.00 (Max of \$500.00)	Monthly	

EXCEPT AS SPECIFICALLY DESCRIBED, THE FOLLOWING DISCLOSURES APPLY TO ALL OF THE ACCOUNTS.

1. Rate Information. The Dividend Rates and Annual Percentage Yields on these accounts are set forth and may change monthly, except for the **Membership Share** and **Kids Club/Freestyle accounts** which may change quarterly, as determined by the board of directors.

2. Nature of Dividends. Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period. The Annual Percentage Yield set forth in the Rate Schedule are accurate as of the Effective Date, which the Credit Union anticipates paying for the applicable dividend period.

3. Dividend/Interest Compounding and Crediting. The compounding and crediting of dividends/interest and dividend/interest period applicable to each account are set forth in the Rate Schedule. The dividend/interest period is the period of time at the end of which an account earns dividend/interest credit. The dividend/interest period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. Accrual of Dividends/Interest. Dividends/Interest will begin to accrue on non-cash deposits (e.g. checks) on the business day deposit is made. If account is closed before accrued dividends/interest are credited, accrued dividends will not be paid.

5. Balance Information. The minimum balance requirements applicable to each account to obtain the stated APY are set forth in the Rate Schedule. For all accounts dividends/interest are calculated by the Average Daily Balance method, which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of the principle in the account for each day of the period and dividing that figure by the number of days in the period. The **Money Fund** account is a Tiered Rate Account. For account balances \$24,999.99 or below, the first Interest Rate and Annual Percentage Yield listed for this account in the Rate Schedule will apply. Account balances from \$25,000.00 to \$49,999.99, the second Interest Rate and Range of Annual Percentage Yields listed for this account will apply. For account balances greater than \$50,000.00, the third Interest Rate and Range of Annual Percentage Yields will apply. Each Interest Rate will apply only to that portion of the account balance within each range. The **Advantage + Money Market Account** is also a tiered account, however, once your balance has met a particular range, the highest Interest Rate and Annual Percentage Yield will apply to the entire balance in the Advantage + Money Market account.

6. Account Limitations. Membership Share, Freestyle/Kids Club accounts, and Advantage + Money Market Accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. Exceeding these limitations, the account may be subject to a fee or closed. **Money Fund Account:** withdrawals must be for \$100.00 or more, maximum of three (3) withdrawals per month. After the first three (3) a fee will apply to each subsequent withdrawal. For the **Rainy-Day Fund, and Save to Win,** One (1) withdrawal is allowed per month. After the first withdrawal a fee will apply to each subsequent withdrawal. For a Lifestyle Club account, the entire balance will be paid by check or transferred to membership share or checking account on the first business day of April for the Spring Club account and the first business day of November for the Fall Club account. To retain the account(s) a deposit of at least \$25 is needed by the first business day of the month following the distribution. If a withdrawal of any of the account balance occurs at any time other than the designated pay out time, a fee will be charged as disclosed in the fee schedule and the account will be closed.

7. Refresh Checking. Monthly fee of \$10. Fee reduced to \$5 if account has direct deposit OR an average daily balance of \$100 is maintained in the account. The fee will never be less than \$5.

Kasasa Cash Back Checking and Kasasa Cash Checking

1. Qualifications. To qualify for Kasasa Cash Back, Kasasa Cash's qualified rate, and ATM fees refund, you must be 15 years of age. Limit one Kasasa Cash Back Checking and Kasasa Cash Checking per Social Security Number. You must also meet the following requirements per monthly qualification cycle: Debit Card transactions – 12 debit card point-of sale transactions must post and clear your account per monthly qualification cycle. Electronic Statements – Receive your monthly account statement electronically. Online/Mobile Access – you must access your account at least once monthly during the monthly qualification cycle.

2. Monthly qualification cycle. Monthly qualification cycle means a period beginning one business day prior to the first business day of the current statement cycle through one business day prior to the close of the current statement cycle.

3. ATM fees refund. If you have met your qualifications for the monthly qualification cycle, we will reimburse you for ATM fees imposed by other U.S. financial institutions (Non-Forrit CU) and deposit them into your account at the end of each cycle period, up to \$25

Certificate and IRA Certificate Accounts

1. Transaction Limitations. Upon opening a **Classic or IRA Certificate of Deposit** no additional deposits may be made. Classic Certificate Accounts interest may be automatically deposited to any other non-IRA account held in the member's name, if elected when the account is opened. For Bump Certificates of Deposit, 90 days after opening, you may add an amount ranging from a minimum of \$100 to a maximum of an amount not to exceed your opening deposit. This can only be done at the time of a rate increase request. For **IRA Certificate Accounts,** interest withdrawals are subject to an early withdrawal penalty. Each account holder is limited to one (1) certificate. **Kids Club Starter CD and New Membership Youth CD** account holders must be age 17 or younger. **New Membership Youth CD** must be opened within 14 days of opening the Membership Account to obtain stated APY. Members are allowed a maximum of three (3) Kids Club Starter CD's and a maximum of one (1) New Membership Youth CD.

2. Maturity. Your account will mature as indicated on your Account Receipt or Renewal Notice.

3. Early Withdrawal Penalty. The Credit Union may impose a penalty if any of the principal is withdrawn before the maturity date.

Amount of Penalty. For Classic and Bump Certificates and IRA Certificates the amount of the early withdrawal penalty is 180 days interest; for Kids Club Starter CD and New Membership Youth CD the amount of the early withdrawal penalty is 90 days interest.

How the Penalty Works. The penalty is calculated as a forfeiture of part of the interest that has been or would be earned on the account. It applies whether the interest has been earned or not. In other words, if the account has not yet earned enough interest or if the interest has already been paid, the penalty will be deducted from the principal.

Exceptions to Early Withdrawal Penalties. At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances.

When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.

Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment; or where the account is a Keogh Plan (Keogh) provided that the depositor forfeits an amount of at least equal to the simple interest earned on the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.

4. Renewal Policy. For Classic and IRA Certificates of Deposits and our Youth CD's, your account will automatically renew for another term upon maturity. For 18-Month Bump Certificates of Deposit, your account will renew into a 1 Year Classic Certificate of Deposit. For 30-Month Bump Certificates of Deposit, your account will renew into a 2 Year Classic Certificate of Deposit. Additional deposits will be permitted during the grace period only. For all accounts, you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

5. Non-transferable/Nonnegotiable. The account is non-transferable and nonnegotiable. Funds in the account may not be pledged to secure any obligation of an owner, except obligations with the credit union.